**NDX: Board resolution**

On 04/02/2016, Danang Housing Development Joint Stock Company announced board resolution as follows:

1. Approve contributing capital to establish Da Nang Water Infrastructure Joint Stock Company with the following contents:

- Charter capital of Da Nang Water Infrastructure Joint Stock Company: VND 100,000,000,000

Including: + Capital of Danang Housing Development Joint Stock Company: VND 6,000,000,000 (equivalent to 6% of Charter capital of Da Nang Water Infrastructure Joint Stock Company) equivalent to 600,000 shares with the par value of VND 10,000/share

- Time of contribution: 2016

- Contributing method: Cash

2. Board of Directors authorized Mr. Bui Le Duy to be legal representative of the capital of Danang Housing Development Joint Stock Company at Da Nang Water Infrastructure Joint Stock